



# APRIL 2023 UPDATE

## FINANCIAL HEALTH COURSE REPORT



*In recognition of our community partners who continue to serve, inspire, and work toward a more inclusive, healthy, and resilient community:*



Emergency  
Family  
Assistance  
Association

Sister  Carmen  
COMMUNITY CENTER



OUR CENTER  
*Paving the Road to Self Sufficiency*



THE LATINO  
CHAMBER OF  
COMMERCE  
OF BOULDER COUNTY



## APRIL 2023 UPDATE

The vision of Philanthropiece is that communities are well-resourced and able to self-identify their aspirations, experience equity, and have the ability to thrive and experience joy. The Financial Health Course (“the FHC”) is an important way that we plant the seeds for this vision to become reality.

The FHC is a dynamic, culturally-rooted, multi-week course that supports participants to create a culture of savings, enhance understanding of systemic barriers to building wealth, and make connections to equitable resources within the community to advance financial wellbeing. In 2022, we offered 8 FHCs in both Spanish and English, graduating 95 community members. This brings our total of FHC graduates to 135, and we intend to continue the work in 2023!

In 2023, we are planning to continue to work with our community partners, **offering a minimum of 10 Financial Health Courses, supporting an additional 150 community members to graduate from the course.** We know there is a demand for this work: our partners are already planning for the additional courses, and we are in communication with community members who are motivated to participate (the majority from the Latinx community). Additionally, we know that true change comes with continued accompaniment.

In 2023, we will also follow up with the 135 current FHC graduates (from 2021-2022) to better understand how the course has impacted their lives, to learn how they are utilizing local resources, and what support is still needed. We will continue to work alongside our current community partners, and anticipate growing the list. Through the FHC, we remain dedicated to advancing financial inclusion, equity and engagement in our community.



## 2022 RECAP:

95

graduated  
members

60%

members  
from the  
Latinx  
community;  
the majority  
representing  
historically  
targeted,  
high-risk  
communities

OVER 95%

learned  
something  
new

would  
recommend  
the course  
to others

said it was  
relevant to  
their needs

had positive  
feedback  
for the  
facilitators  
and guest  
speakers

8

courses offered  
in both Spanish  
and English

4

collaborations  
with local  
partners (EFAA,  
Sister Carmen,  
OUR Center &  
Latino Chamber  
of Commerce)

45+

updated local  
resources



## ALL GROUPS RECEIVED WORKSHOPS ON:



Savings  
Culture



Personal  
Goals



Values &  
Expenses



Savings  
Collective  
App



"Friendly Bank"  
Services &  
Products



Tips for  
Saving



Credit History,  
Scores  
& Loans



Taking  
Action Towards  
Goals



Wealth  
Building



Housing &  
Home Buying



Budgeting



Investment  
Options

*Some groups also received workshops on:*

*Credit, Retirement, Taxes, Finances & Our Mental Health, and Insurance*

Beyond these numbers, we know that, as a result of the program, the **FHC participants are taking action** to improve their financial wellbeing. Participants reported that, as a result of the program, they:

- Created an emergency savings fund for the first time
- Opened bank accounts in "Friendly Banks"
- Considered how to use their talents to earn more money
- Monitored their expenses
- Actively shared resources and what they learned
- Understood and improved their credit score
- Contacted local resources like personal finance counselors
- Started the process of buying a home
- Worked with family members to improve household financial habits; and more.

*"I learned how to approach my financial situation from a different perspective. I learned how being mindful and intentional with my choices and spending can impact my current financial situation and create a new financial outcome in the future."*

*"I love that the mystery was taken away. Financial topics, like buying a house, were so mysterious to me...and now they're not."*

*"I used to get headaches thinking about finances, but it's starting to make more sense because of this course. My kids now see my daily actions, they notice me listening to a podcast about finances. They are learning and having conversations about finances now."*

*"I have a better idea of how savings and credit work. I have a budget that I am using that has positively impacted my spending and savings. I enjoyed everything! The wonderful group who participated every week, the quality and the commitment of the facilitators who were empathetic and validated all our questions and concerns, and also the guest speakers who shared their experience. Thank you very much!"*

## WITH APPRECIATION FOR THE FOLLOWING FHC GUEST PRESENTERS:

- Ana Fernandez Frank, EFAA
- Anabel Alleman, Elevations Credit Union
- Blanca Rojas, Blanca's Tax Services
- Briana Fernandez Luna, Alpine Bank
- Carla Colin & Jonathon Galindo, Latino Chamber of Commerce
- Carla Farias-Sabalo, Workforce Boulder County
- Christian Vazquez, FirstBank
- Cynthia Case, Alpine Bank
- Frances Zavala, Personal Investment Enterprise (PIE) Boulder County
- Ingrid Celeste Zuñega and Tony Lemus, Savings Collective
- James Wareham-Morris, Alpine Bank
- Jesse Esparza and Carolina Manroos, Small Business Development Center (SBDC) Boulder
- Joni Lynch, OUR Center
- Lyndall Ellingson, Boulder Housing Partners
- Madison Goering, Kiva
- Marinela Maniero-Goodwin, Centro Amistad
- Martha Toddman and Jordan Kurtz, Key Bank
- Olga Mongelos, Premier Financial Alliance
- Ricardo Cabrera, myWealthBeing
- Yane Carmona and Neymar Lopez, Compass Bank
- Yvonne Messer, Financial Advisor
- Zoya Elhassan and Julie Piller, Sister Carmen Community Center

*Thanks to you all for offering your experience, sharing information, and serving as a bridge to financial health in our community!*





# CALL TO ACTION!

Join us to broaden the reach and impact of the Financial Health Course in Boulder County! Ways to support include:

- **Sponsor a FULL Financial Health Course.** A contribution of \$2,500.00 supports Philanthropiece to deliver exceptional quality workshops, cover the cost of materials, ensure equitable access for participants, and to continue to build the capacity of local trainers. Please reach out to Katie Doyle Myers, Executive Director, at [katie@philanthropiece.org](mailto:katie@philanthropiece.org) for more information on FHC sponsorship opportunities.
- **Make a contribution to support financial inclusion and economic justice in our community!** Any amount is welcome and recognized! Donate [here](#).
- **Join us to learn more about how Philanthropiece is piecing together a better world.** Sign up to receive our monthly eNewsletter in your inbox [here](#).

